INDICATER
bite-size hospitality management software

Delivering the Virtual Office

"The move to IndiCater is showing strategic and commercial benefits with notable improvements to the bottom line" - Chris Gerard

CASE STUDY
INNVENTURE

BACKGROUND

Led by former Mitchells & Butler executive Chris Gerard, Innventure was established in 2013 and operate 6 pub properties, each run by a Managing Partner. From the outset, Chris sought to decentralise the administration of the pub group, supporting each Managing Partner with the tools and technology required to operate on a stand alone basis, without the need for a costly central head office function. Operating a Virtual Office structure, eliminating the need for a physical office and any associated staff has contributed towards Innventure passing the £500,000 pre-tax profit mark in April 2014, with the company performance going forward forecast to be strong.

SOLUTION

Innventure have successfully decentralised the management of key processes across the group, providing Managing Partners with access to IndiCater's online back office applications. Combined with IndiCaters ability to integrate with seven other software applications used across the estate, Innventure have successfully created a stand alone **Virtual Office**. The positive impact of the project has now presented an opportunity for Innventure to consider franchising this innovative model.

HOW IT WORKS

IndiCater is the central **Virtual Office** hub. Using IndiCater's e-procurement, Finance, and Employment modules, data is brought together within a series of trading reports including data from 3rd party applications such as TISSL epos and supplier purchase invoices (EDI) via Pelican. IndiCater verifies and audits all external data and enables all Innventure transactions to be exported to Sage accounts and Snowdrop payroll. Price lists uploaded by all suppliers automatically update the IndiCater recipe costing and stocktaking tools.

Key
IndiCater Integrations

- ePOS data is used to create theoretical gross profits and stock loss
- Trading data can be used to create theoretical orders
- Catalogues uploaded directly by suppliers
- Online orders created, placed and booked off on the system
- EDI supplier invoices matched, and reconciled for payment by Pelican
- Stocksheets automatically updated for use by external stocktakers (Venners)
- Staff check in from ePOS is transmitted to Team Hours for scheduling, and then fed into IndiCater for creating Timesheets
- All data exported to Sage and Snowdrop

THE BENEFITS

No head office costs

No costly administrative teams

Data is audited and verified

Multiple use of 'best of breed' providers

All data viewed and managed using a single platform

Company can grow at low cost

Data accessed 24/7

V:16062014